

Paris, October 8, 2020

Press Release

Astura advises the Vista Group in the acquisition of BNP Paribas' subsidiaries in Guinea and Burkina Faso

The Vista Group, a panafrikan banking group own by US-based investors, entered into an agreement with the BNPP Group for the acquisition of two of the BNPP Group's subsidiaries in Guinea and Burkina Faso.

The acquisition of the two banks, which completion is subject to the approval of relevant regulatory authorities, will strengthen the banking network of the Vista Group, already established in Guinea, Sierra Leone and the Gambia, by enabling the Vista Group to expand in the West African Monetary and Economic Union (UEOMA).

The Vista Group was represented by Astura, whose team was composed of Raphaël Dalmas (M&A partner), Matthieu Mélin (IP/IT partner), Margot Blondel, Lucile Mazoué and Alma Nicolaï (M&A associates), Clotilde Chabre and Mathilde Daumas-Condomines (IP/IT associates).

The Vista Group also worked with several teams from Deloitte, in France and Ivory Coast, led by Sébastien Manelfe (M&A Transaction partner) and Aristide Ouattara (Risk Advisory partner).

Afreximbank's Intra African Trade Initiative and Advisory Capital Markets advised the Vista Group on the structuring of the financing of this deal.

The BNPP Group was assisted by White & Case, with Franck De Vita (M&A partner), Louis Feuillée and Agathe Delalande (M&A associates).

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