

Paris, February 23, 2022

Press release

Astura advises the management of the Sofia Développement group in its secondary LBO

Born in 2019 from the combination of IDEA, a software publisher for paramedical professionals, and SNAL, a software publisher for private practice nurses, the Sofia Développement group has become a key player in e-health in France, thanks to its software offer of remote transmission and digitalized services for monitoring patients and billing.

Sofia Développement currently equips nearly 30,000 healthcare professionals and generates sales of 20 million euros.

By way of a secondary LBO, the group welcomes the pan-European private equity firm IK Partners to its capital. The new investor joins the group's historical shareholders (including the founder Arthema and investors Extens, Bpifrance and Capital Croissance), alongside the management (including CEO Geoffroy Lapointe), to finance the acceleration of Sofia Développement's organic growth and its future acquisitions.

In this transaction, the management of Sofia Développement was advised by:

- financial advisor Oloryn Partners, headed by Cyrille Leclerc (partner);
- Astura for corporate/M&A aspects, with Raphaël Dalmas (partner) and Alma Nicolai (associate);
and
- Jeausserand Audouard for tax aspects, with Tristan Audouard (partner).

The investment bank was Cambon Partners, headed by Laurent Azout (partner).

The following law firms were also involved:

- McDermott Will & Emery, corporate counsel of IK Partners;
- Willkie Far & Gallagher LLP, financing counsel;
- Squire Patton Boggs, corporate counsel of Arthema;
- Arsène Taxand, tax counsel of Arthema;
- Chammas & Marcheteau, corporate counsel of Sofia Développement;
- Lawderis, counsel for the legal, employment and tax due diligence; and
- Prad Avocats, corporate counsel of Bpifrance.

About Astura

Astura is an independent French law firm. Its team composed of a dozen individuals has cutting-edge experience in mergers and acquisitions, private equity, information technology, intellectual property and personal data.

Astura is a firm with a strong international outreach, as its two founders have an Anglo-Saxon culture developed in leading law firms.

For more information:

contact@astura.fr

+33 (0)1 84 16 24 30

www.astura.fr