

Paris, November 17, 2022

Press release

Astura advises WEKA Group on the sale of the AgTech company Lexagri International

Lexagri International is a leading company in the agro-tech industry, specialized in verifying, harmonizing, structuring, and distributing global agricultural data for agricultural players (manufacturers, laboratories, distributors, associations, public authorities) to enhance the performance, quality, safety, and traceability of agricultural production.

Astura advised media specialist WEKA Group, a portfolio company of the German-based private equity firm Paragon Partners, and Lexagri's founder, Mr. Fritz Schuster, on the sale of Lexagri to FoodChain ID, a portfolio company of US-based private equity firm Berkshire Partners, providing technology-enabled, integrated testing, certification and technical services solutions that enable its customers to meet the global food supply chain's safety, integrity, and transparency requirements.

In this transaction, WEKA Group and Mr. Fritz Schuster were advised by:

- Carlsquare as financial advisor, with Alexandre Carré de Malberg (partner), Berthold Stauffenberg (partner) and Finn Sperber (associate); and
- Astura for M&A and IP/IT aspects, with Raphaël Dalmas (M&A partner), Matthieu Mélin (IP/IT partner), Alma Nicolai (M&A associate) and Maxime Ricard (M&A associate).

FoodChain ID was advised by Gide Loyrette Nouel and Paul, Weiss, Rifkind, Wharton & Garrison LLP.

About Astura

Astura is an independent French law firm. Its team composed of a dozen individuals has cutting-edge experience in mergers and acquisitions, private equity, information technology, intellectual property and personal data.

Astura is a firm with a strong international outreach with a strong Anglo-Saxon culture developed in leading law firms.

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