

Paris, July 22, 2014

Press release

Astura acted as lead counsel to Lur Berri in the context of LBO France's exit of, and PAI Partners acquisition in, Labeyrie's share capital

Lur Berri, a French cooperative and core shareholder of Labeyrie since 2009 (holding a majority stake since 2012), has entered into various agreements regarding a reorganization of Labeyrie's capital. Indeed, Lur Berri has entered into an agreement regarding the exit of LBO France, which owned 35% of the Labeyrie shares since 2012 and, in the meantime, and agreement with PAI regarding PAI's acquisition of a stake in Labeyrie.

Following these transactions, Lur Berri and PAI own in equal stakes 82% of Labeyrie's share capital, the remaining stake being held by the management.

Labeyrie, a European agri-food group and a major actor in the fine food supply business, generated a turnover of 753 million euros in 2012 and hires 4500 employees.

Astura acted as lead counsel to Lur Berri with **Géraud Riom** and **Raphaël Dalmas**, partners, and **Quentin Lagier**, regarding corporate matters. **Arsene Taxand**, with **Denis Andres**, partner, **Brice Piard**, manager and **Yoann Chemana**, regarding tax matters, the **Magenta** law firm with **Sylvain Justier**, partner, and **Virginie Viillard**, Counsel, regarding antitrust law and **Neo Avocats**, with **Sébastien Miara** and **François Millet**, partners, regarding labor law.

Willkie Farr & Gallagher advised PAI Partners with **Christophe Garaud** and **Grégoire Finance**, partners, and **Virginie Sayag** and **Hugo Nocerino** regarding corporate matters, **Philippe Grudé**, Special European Counsel, regarding tax matters, **David Tayar**, partner, and **Clémence Hardy** regarding antitrust law and **Paul Lombard**, partner, regarding funding matters.

Dickson Minto was in charge of UK law aspects with **Peter Uri**.

Chassany Watrelot & Associés was involved regarding labor law with **Julien Boucaud Maître**.

Fidal International (**Jean Pascal Amoros**, partner, **Caroline Ackermann**) and **Callisto** (**Eric Delorme** and **Charles de Rozières**) was acting as advisor for the management.

For further information please contact:

E-mail: contact@astura.fr

Telephone: +33 (0)1 84 16 24 30

www.astura.fr